

NIRMITEE ROBOTICS INDIA PRIVATE LIMITED

CIN: U74999MH2016PTC284731

Regd. Office: F No. 06, Shivarpan Apts Ambika Nagar, Narsala Road, Nagpur- 440034
Email Id.: jay@cnirmitee.com Phone Number: 9373522130

NOTICE

Notice is hereby given that an Annual General Meeting (Meeting Number:2016-2017/GM-1) of the members of the Nirmitee Robotics India Private Limited will be held on Friday, the 30th December 2017 at 11:00 A.M. at F No. 06, Shivarpan Apts Ambika Nagar, Narsala Road, Nagpur- 440034 to consider the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet for the year ended 31st March, 2017, the Profit and Loss account for the year ended as on the said date, the Directors' Report and the Auditors' Report thereon.
2. To appoint Auditors of the Company and fix their remuneration.

To consider and, if thought fit, to pass the following resolution, with or without modification as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactments therefore for the time being in force), the appointment of Mr. R. S. Temurnikar, Chartered Accountants (Membership No. 44901), as the Statutory Auditor of the Company, be and is hereby ratified at such remuneration plus taxes as applicable and reimbursement of expenses incurred by them incidental to their functions, as shall be fixed by the Board of Directors of the Company.”

Place: Nagpur
Date: 4th August 2017

By order of the Board
For **Nirmitee Robotics India Private Limited**

Sd/-

DIRECTOR
DIN: 07559929
NAME: Jay Prakash Motghare
ADDRESS: F No. 06, Shivarpan Apartment,
Ambika Nagar, Narsala Road, Nagpur- 440034

Notes:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. Proxy forms in order to be effective must be received by the Company not less than 48 hours before the meeting.

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Phone Number: 9373522130

Board Report

To the Members,

The Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st of March, 2017.

1. Financial Results

The Company's financial performances for the year under review along with previous year figures are given hereunder:

Particulars	31/03/2017
Revenue from operations and Other Incomes	5,91,344.00
Profit/Loss before depreciation and amortization	80,972.27
Depreciation and amortization for the year	8,605.00
Net Profit/Loss after depreciation and amortization	72,367.27
Exceptional Items (Preliminary Expenses Written off)	0.00
Profit before extraordinary items and tax	72,367.27
Extraordinary Items	0.00
Profit before tax	72,367.27
Current tax expense	(15,526.83)
Deferred tax expense	(6,851.00)
Profit/Loss for the period from continuing operations	49,989.44
Profit/Loss from discontinuing operations	--
Tax expense of discontinuing operations	--
Profit/Loss from discontinuing operations (after tax)	--
Profit/Loss transferred/adjusted to General Reserve	49,989.44
Basic earnings per equity share	--
Diluted earnings per equity share	--

2. DIVIDEND

In view to conserve resources, your directors have not declared any dividend during the period under review.

3. PERFORMANCE OF THE COMPANY:

During the year under review, your Company's Gross Revenue is 5,91,344.00. Gross profit before interest, depreciation and tax amounted to 8,605.00. The net profit stood at 49,989.44.

4. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES AND THE DATE OF THE REPORT

There was no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of the report

5. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure 1** and attached to this Report.

6. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

7. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contracts or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

10. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

11. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

12. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in **Annexure 2** and attached to this Report

13. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 5 Board meetings during the financial year under review.

14. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

16. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

17. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

18. STATUTORY AUDITORS

Mr R. S. Temurnikar, Chartered Accountant (Membership No. 44901) have been appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30/09/2017. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are re-appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

The notes to accounts referred to in the Auditors' Report are self-explanatory and therefore, do not call for any further comments.

19. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 is not applicable to the Company.

20. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year

21 .DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 is not applicable to the Company.

22. INTERNAL FINANCIAL CONTROLS

The Company had laid down Internal Financial Controls and such internal financial controls are adequate with reference to the Financial Statements and were operating effectively

23. PARTICULARS OF EMPLOYEES

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

24. DIRECTORS

There was no Director who got re-elected/reappointed during the year under review.

25. SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

26. PREVENTION OF SEXUAL HARASSMENT POLICY:

The Company has in place a Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the year 2016-2017, no complaints were received by the Company related to sexual harassment.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-

Sd/-

Date: 4th August 2017

Place: Nagpur

DIRECTOR

DIRECTOR

DIN

07559929

DIN

07585173

NAME

Jay Prakash
Motghare

NAME

Chandrakant
Namdeorao
Harde

ADDRESS

F No. 06,
Shivarpan
Apartment,
Ambika
Nagar,
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Nagpur-
440034

ADDRESS

Plot No. 203,
Suryanagar,
Old Pardi
Naka,
Kalamna
Market Road,
Nagpur-
440008

Annexures

Annexure 1

CONSERVATION OF ENERGY, TECHNOLOGY OBSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy;

The Company is committed to conserve energy and making the best use of this scarce resource.

(ii) the steps taken by the company for utilising alternate sources of energy

No alternate source of energy was used during the financial year under review.

(iii) the capital investment on energy conservation equipments

No specific investment made during the financial year on energy conservation equipment.

(B) Technology absorption-

(i) the efforts made towards technology absorption;

The technology used for the existing project is fully indigenus. The works departments of the Company are always in pursuit of finding ways and means to improve the performance, quality and cost effectiveness of its products. The consistent efforts are made for the updation of technology being used by the Company as a continuous exercise.

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;

Continuous value engineering activities is currently being undertaken for improving profitability.

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

- (a) the details of technology imported;
- (b) the year of import;
- (c) whether the technology been fully absorbed;
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

NIL

(iv) the expenditure incurred on Research and Development: Nil

(C) Foreign exchange earnings and Outgo:Nil

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-

Sd/-

Date: 4th August 2017

Place: Nagpur

DIRECTOR

DIRECTOR

DIN

07559929

DIN

07585173

NAME

Jay Prakash
Motghare

NAME

Chandrakant
Namdeorao
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Annexure 2

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2017

of NIRMITEE ROBOTICS INDIA PRIVATE LIMITED

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1. CIN	U74999MH2016PTC284731
2. Registration Date	12/08/2016
3. Name of the Company	Nirmitee Robotics India Private Limited
4. Category/Sub-Category of the Company	Private Company/ Company having Share Capital, Limited by Shares
5. Address of the Registered office and contact details	F No 06, Shivarpan Apts Ambika Nagar, Narsala Road Nagpur Mh 440034 In
6. Whether listed company	No
7. Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl.No.	Name and Description of main products/services	NIC Code of the Product/Service	% to total turnover of the company
1	Cleaning Activities	8110	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	Name and Address of the Company	CIN	Holding/Subsidiary/Associate	% of Shares held	Applicable Section{
Nil					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) *Category-wise Share Holding*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	10000	10000	100	-	10000	10000	100	0.00
b) Central Govt.	-	0	0	0	-	0	0	0	0
c) State Govt(s)	-	0	0	0	-	0	0	0	0
d) Bodies Corp.	-	0	0	0	-	0	0	0	0
e) Banks / FI	-	0	0	0	-	0	0	0	0
f) Any Other	-	0	0	0	-	0	0	0	0
Sub Total (A) (1) :-	-	10000	10000	100%	-	10000	10000	100%	0.00
(2) Foreign									
a) NRIs - Individuals	-	0	0	0	-	0	0	0	0
b) Other Individuals	-	0	0	0	-	0	0	0	0
c) Bodies Corp	-	0	0	0	-	0	0	0	0
d) Banks / FI	-	0	0	0	-	0	0	0	0
f) Any Other	-	0	0	0	-	0	0	0	0
Sub Total (A) (2)	-	0	0	0	-	0	0	0	0
Total shareholding of promoter (A) = (A)(1) + (A)(2)	-	10000	10000	100%	-	10000	10000	100%	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	0	0	0	-	0	0	0	0
b) Banks/FI	-	0	0	0	-	0	0	0	0
c) Central Govt	-	0	0	0	-	0	0	0	0
d) State Govt(s)	-	0	0	0	-	0	0	0	0

(ii) Shareholding of Promoters

Sr. No	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of shares Pledged/ encumbered to total shares	
01	Mr. Jay Prakash Motghare	5000	50%	0	5000	50%	0	0
02	Mr. Chandrakant Namdeorao Harde	5000	50%	0	5000	50%	0	0
	Total	10000	100%	0	10000	100%	0	100%

(iii) Change in Promoters' Shareholding: There were no changes in Promoter's shareholding during the reporting period.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of shares Pledged/ encumbered to total shares	
01	Mr. Jay Prakash Motghare	5000	50%	0	5000	50%	0	0%
02	Mr. Chandrakant Namdeorao Harde	5000	50%	0	5000	50%	0	0%
	Total	10000	100%	0	10000	100%	0	100%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	-----	-----	-----	-----
ii. Interest due but not paid				
iii. Interest accrued but not due				
Total (i + ii + iii)	-----	-----	-----	-----
Change in Indebtedness during the financial year				
• Addition	-----	-----	-----	-----
• Reduction				
Net Change	-----	-----	-----	-----
Indebtedness at the end of the financial year				
i. Principal Amount	-----	-----	-----	-----
ii. Interest due but not paid				
iii. Interest accrued but not due				
Total (i + ii + iii)	-----	-----	-----	-----

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No	Particulars of remuneration	Name of MD/WTD/ Manager	Total Amount
--- No Managing Director / Whole time Director / Manager present ---			

B. Remuneration to other Directors:

Sl. No	Particulars of remuneration	Name of Directors		Total Amount
		JAY PRAKASH MOTGHARE	CHANDRAKANT NAMDEORAO HARDE	
1	Independent Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 	----	----	----
	Total (1)	----	----	----
2	Other Non-Executive Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 	----- -----	----- -----	----- -----
	Total (2)	-----	-----	-----
	Total (B) = (1+2)	-----	-----	-----
	Total Managerial Remuneration	-----	-----	-----
	Overall Ceiling as per the Act	-----	-----	-----

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No	Particulars of remuneration	Name of Directors	Total Amount
--- No other Key Managerial Personnel present ---			

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made if any (give details)
A. COMPANY					
Penalty	NONE				
Punishment					
Compounding					
B. Directors					
Penalty	NONE				
Punishment					
Compounding					
C. Other Officers in Default					
Penalty	NONE				
Punishment					
Compounding					

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

Date: 4th August 2017
Place: Nagpur

Sd/-

Sd/-

DIRECTOR

DIRECTOR

DIN

07559929

DIN

07585173

NAME

Jay Prakash
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INDEPENDENT AUDITORS REPORT

To,
The Members of
M/s Nirmitee Robotics India Pvt. Ltd.

Report on the Financial Statements

We have audited the accompanying financial statements of M/s **Nirmitee Robotics India Pvt. Ltd.**, which comprises the Balance Sheet as at 31st March, 2017, the Statement of Profit & Loss, the Cash Flow Statements for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true & fair view of the financial position, Financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; Selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, Implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, The Accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We Conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's Judgment, including the assessment if the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments , the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but nit for the expressing an opinion on internal control on financial statements.

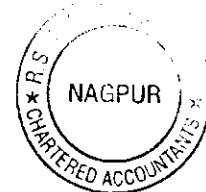
An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the states of affairs of the Company as at 31st March 2017 and its profit and its cash flows for the year ended on that date.

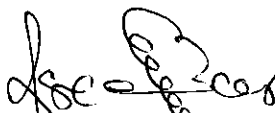
Reports on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, We give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that :
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

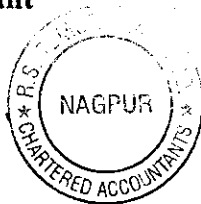


- (b) In our opinion , proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors none of the directors is disqualified as on 31st March from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i) The Company has no pending litigation impacting its Financial Position.
 - ii) The Company did not have any long –term contracts including derivative Contracts for which there were any material foreseeable losses ;
 - iii) The company is not liable to transfer any funds to the Investor Education and Protection Fund.
 - iv) The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the management. Refer Note 10 to the Financial Statements.

For, R.S.Temurnikar & Co.
Chartered Accountant



R.S.Temurnikar
(Proprietor)
M.No.044901



Date : 04/08/2017

Place : Nagpur

CARO REPORTING AS PER COMPANIES ACT,2015

Annexure referred to in paragraph (1) of our report of even date

Annexure referred to the paragraph 1 of Auditor's Report to Members of the company on the accounts for the year ended 31st March, 2016.

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative Details and the situation of fixed assets.

(b) According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year at reasonable intervals. As explained to us, no material discrepancies were noticed as compared to the books records, on such physical verification.

- (ii) (a) As explained to us, inventory of the Company has been physically verified during the year by the management at regular intervals.

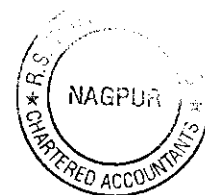
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management reasonable and adequate in relation to the size of the Company and nature of its business.

(c) On the basis of our examination of the records of inventory, we are of the opinion that the Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the books records were not material.

- (iii) As per the information and explanations given to us, the company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013; Accordingly the sub-clause (iii) (a) and sub-clause (iii) (b) of paragraph 3 of the order are not applicable to the company.



- (iv) In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business for the purchase of inventories and fixed assets and also for sale of goods. During the course of audit, we have not observed any major weakness in internal control system.
- (v) According to the information and explanation given to us, the Company has not accepted deposits from the public. Hence the provisions of section 73 and 76 or any other relevant provisions of the Companies Act, 2013 and rules framed there under are not applicable to it.
- (vi) According to the information and explanations given to us, the maintenance of cost records has not been prescribed by the Central Government under section 148 (1) of the Companies Act, 2013.
- (vii)(a) According to the information and explanation given to us and according to the records, the Company has generally been regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales-tax, wealth tax, service tax, vat added tax, cess and any other statutory dues with the appropriate authorities.
According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2015 for a period of more than six months from the date of they becoming payable.
- (b) According to the information and explanations given to us and the statutory examination of the records, there are no disputed dues.
- (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and the rules made there under.
- (viii) The Company has not incurred any accumulated losses for the year ended on 31st March 2017.



(ix) In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of dues to the bank, or financial institutions during the year.

(x) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.

(xi) According to the information and explanation given to us, term loans availed by the company were, prima facie; applied for the purpose for which the loans were obtained.

(xii) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such a case by management.

For, R.S.Temurnikar & Co.
Chartered Accountant

Date : 04/08/2017



R.S.Temurnikar
(Proprietor)
M.No.044901



Place : Nagpur

Nirmitee Robotics (I) Pvt Ltd
F No. 6 Shivarpan Apts, Ambika Nagar, Narsala Road,
Nagpur.

Balance Sheet as at 31-Mar-2017

In ₹ (Rupees)

Particulars	Note No.	as at 31-Mar-2017
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		1,49,989.44
(a) Share Capital	1	1,00,000.00
(b) Reserves and Surplus	2	49,989.44
2 Non-Current Liabilities		7,90,000.00
(a) Long-Term Borrowings	3	7,90,000.00
3 Current Liabilities		2,94,850.24
(a) Trade Payables	4	77,511.17
(b) Other Current Liabilities	5	94,473.07
(c) Short-Term Provisions	6	1,22,866.00
Total		12,34,839.68
II. ASSETS		
1 Non-Current Assets		6,27,953.68
(a) Fixed Assets	7	6,27,953.68
(i) Tangible Assets		4,07,953.68
(ii) Intangible Assets		2,20,000.00
2 Current Assets		6,06,886.00
(a) Cash and Cash Equivalents	8	5,99,056.00
(b) Other Current Assets	9	7,830.00
Total		12,34,839.68

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For and On behalf of the Board

For R.S.Temurnikar & Co.
Chartered Accountants
Firm Reg. No. 131478w

R.S.TEMURNIKAR

Membership No. 44901

Address : B/9, Amar Enclave, Prashnt Nagar, Ajni, Nagpur
440015

Place : Nagpur
Date : 4-Aug-2017



Jay Motghare
07559929

Chandrakant Namdeorao Harde
07585173

Notes to and forming part of Balance Sheet as at 31-Mar-2017

1. Share Capital

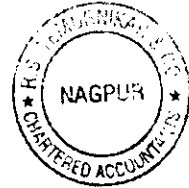
2. Reserves and Surplus		In ₹ (Rupees)
Particulars	as at 31-Mar-2017	
Surplus		49,989.44
(+) Net profit/(Net loss) for the Current Year		49,989.44
Closing balance		49,989.44
Total		49,989.44

3. Long-Term Borrowings		In ₹ (Rupees)
Particulars	as at 31-Mar-2017	
Secured		7,90,000.00
Other Loans and Advances		7,90,000.00
Rajesh Admane		7,90,000.00
Total		7,90,000.00

4. Trade Payables		In ₹ (Rupees)
Particulars	as at 31-Mar-2017	
Micro, Small and Medium Enterprise		77,511.17
Total		77,511.17

5. Other Current Liabilities		In ₹ (Rupees)
Particulars	as at 31-Mar-2017	
Other Payables		94,473.07
Total		94,473.07

6. Short-Term Provisions		In ₹ (Rupees)
Particulars	as at 31-Mar-2017	
Provision for Employee Benefits		92,363.00
Salary and Reimbursements		92,363.00
Others		30,503.00
Total		1,22,866.00



Nirmitee Robotics (I) Pvt Ltd
F No. 6 Shivarpan Apts, Ambika Nagar, Narsala Road,
Nagpur.

Statement of Profit and Loss for the year ended 31-Mar-2017

In ₹ (Rupees)

Particulars	Note No.	1-Apr-2016 to 31-Mar-2017
I Revenue from Operations	1	5,87,869.00
II Other Income	2	3,475.00
III TOTAL REVENUE (I + II)		5,91,344.00
IV EXPENSES		
Cost of Materials Consumed	3	28,318.00
Employee Benefit Expenses	4	2,83,703.00
Depreciation and Amortization Expenses	5	8,605.00
Other Expenses	6	1,98,350.73
TOTAL EXPENSES		5,18,976.73
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		72,367.27
VI Exceptional Items		-
VII Profit before Extraordinary Items and Tax		72,367.27
VIII Extraordinary Items		-
IX Profit Before Tax		72,367.27
X Tax Expense		(22,377.83)
Current Tax	7	(15,526.83)
Deferred Tax	8	(6,851.00)
XI Profit/(Loss) for the period from Continuing Operations (IX-X)		49,989.44
XII Profit/(Loss) from Discontinuing Operations		-
XIII Tax Expense of Discontinuing Operations		-
XIV Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)		-
XV Profit/(Loss) for the Period (XI+XIV)		49,989.44
XVI Earnings per Equity Share		
-Basic		-
-Diluted		-

The Notes referred to above form an integral part of the Balance Sheet.
As per our report of even date

For and On behalf of the Board

For R.S.Temurnikar & Co.
Chartered Accountants
Firm Reg No : 131478w

R.S.TEMURNIKAR

Membership No. : 44901

Address : B/9, Amar Enclave, Prashnt Nagar, Ajni, Nagpur
440015

Place : Nagpur
Date : 4-Aug-2017



Jay Motghare

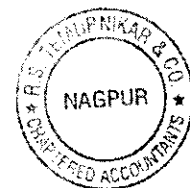
Jay Motghare
07559929

Chandrakant Namdeorao Harde

Chandrakant Namdeorao Harde
07585173

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2017

1. Revenue from Operations		In ₹ (Rupees)
Particulars	1-Apr-2016 to 31-Mar-2017	
Sale of Products		5,87,869.00
Total		5,87,869.00
2. Other income		In ₹ (Rupees)
Particulars	1-Apr-2016 to 31-Mar-2017	
Other Non-Operating Income		3,475.00
Total		3,475.00
3. Cost of Materials Consumed		In ₹ (Rupees)
Particulars	1-Apr-2016 to 31-Mar-2017	
Purchase of Raw Materials		28,318.00
Total		28,318.00
4. Employee Benefit Expenses		In ₹ (Rupees)
Particulars	1-Apr-2016 to 31-Mar-2017	
Salaries and Wages		2,64,483.00
Staff Welfare Expenses		19,220.00
Total		2,83,703.00
5. Depreciation and Amortization Expenses		In ₹ (Rupees)
Particulars	1-Apr-2016 to 31-Mar-2017	
Depreciation		8,605.00
Total		8,605.00
6. Other Expenses		In ₹ (Rupees)
Particulars	1-Apr-2016 to 31-Mar-2017	
Payment to Auditors		18,360.00
As Auditor		15,000.00
For Company Law Matters		3,360.00
Rent		21,000.00
Insurance		2,024.00
Miscellaneous expenses		1,56,966.73
Total		1,98,350.73
7. Current tax		In ₹ (Rupees)
Particulars	1-Apr-2016 to 31-Mar-2017	
Income Tax		(15,503.00)
Swachh Bharat Cess @0.50% (Not Ele. for Set-Off)		(23.83)
Total		(15,526.83)
8. Deferred tax		In ₹ (Rupees)
Particulars	1-Apr-2016 to 31-Mar-2017	
Deferred Tax		(6,851.00)
Total		(6,851.00)



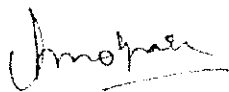
Note No. 10

PRINCIPAL ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Depreciation has been charged in accordance with rates prescribed under the Company Law.
2. Fixed Assets are valued at Written Down Value. Cost comprises of purchase price & other attributable costs of bringing the assets to working condition. In addition, the preoperative expenses incurred by the company prior to commencement of commercial activity have been capitalized on weighted average basis on the assets as on the date of commencement of such commercial activity.
3. Miscellaneous expenditure (formation) is being written off in equal installments over a 10 years period.
4. Generally all income & expenditures are recognized on accrual basis. The accounts are prepared on Historical cost convention on the going concern concept. However the income from sale of realizable by products & scrap is recognized on cash basis.
5. Previous year figures have been regrouped & rearranged wherever necessary.
6. Deferred Tax Liability is determined as per the Accounting Standard (AS 22)
7. The stock & WIP has been valued at cost as on 31.03.2017.
8. Details of dealings in SBN during the period 8th Nov.2016 to 30th Dec 2016 is annexed hereto as annexure to notes to accounts

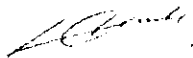
For and On Behalf of

Nirmitee Robotics India Pvt. Ltd.



Director

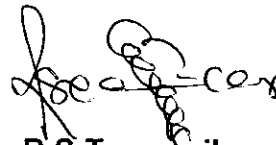
JAY MOTGHARE
(07559929)



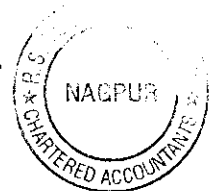
Director

CHANDRAKANT NAMDEORAD
HARDE
(07585173)

For R. S. Temurnikar & Co.
Chartered Accountants



R S Temurnikar
M. No. 44901
FRN No 131478W



ANNEXURE TO PRINCIPAL ACCOUNTING POLICIES & NOTES TO ACCOUNTS

DETAILS OF SBN DEALINGS DURING THE PERIOD 8TH NOV16 TO 30TH DEC. 16

Particulars	SBN	NON SBN	Total
Closing Balance as at 8th November 2016	84,000	30,441	114,441
Add: Withdrawal from Bank Accounts		89,000	89,000
Add: Receipts for the permitted Transactions			-
Add: Receipts for the Non-Permitted transactions(if Any)			-
Less:Paid for Permitted transactions	84,000	36,354	120,354
Less: Paid for Non-Permitted transactions	0.00	0.00	0.00
Less: Deposited in Bank accounts	0.00	0.00	0.00
Closing Balance as at 30th December 2016	-	83,087	83,087

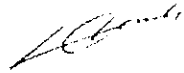
For and On Behalf of

Nirmitee Robotics India Pvt. Ltd.

For R. S.Temurnikar & Co.
Chartered Accountants



Director
JAY MOTGHARE
(07559929)



Director
CHANDRAKANT NAMDEORA
HARDE
(07585173)



R S Temurnikar
M. No. 44901
FRN No 131478W

